Abstract—This research aims to investigate the effect of perceived ease of use and perceived usefulness online learning using Zoom Cloud Meetings on student satisfaction and acceptance intention in the lecture process of accounting core courses as the impact of Covid-19 pandemic. Based on Technology Acceptance Model (TAM), there are two main constructs as independent variables which are perceived ease of use and perceived usefulness. An online questionnaire was utilised to gather data from accounting students of one of the private universities in Jakarta, Indonesia. Data from 171 accounting students were analysed using the SEM-PLS method. The findings reveal that as follows: First, perceived ease of use and perceived usefulness effect significantly on student satisfaction. Second, student satisfaction effect significantly on acceptance intention. Third, perceived ease and perceived usefulness effect significantly on acceptance intention with student satisfaction as the mediation variable in the relationship. However, perceived ease of use and perceived usefulness do not affect significantly on acceptance intention.

Index Terms—Technology acceptance model (TAM), online learning, application, student satisfaction, accounting education, Covid-19.

I. INTRODUCTION

The Covid-19 pandemic has forced the world to define the meaning of life, the purpose of learning, and the nature of humanity. In the past, humans are forced to live in a fast-paced situation, work without stopping, and achieve economic growth targets in a competitive system. The Covid-19 pandemic has forced all governments to implement social distancing policies, to minimize the spread of Covid-19. This situation forced the education minister of Indonesia to implement learning from home, with the sudden use of information technology, surprised educators and students, including parents [1]. Indeed, information technology learning has been implemented in recent years in the education system in Indonesia. The Covid-19 pandemic has caused tremendous changes worldwide and led to the transformation of today’s education system [2]. Web-based learning has formed a universal context within the university in Indonesia [1], the US [3], and other countries, such as Spain [4], China [5], Belgium [6], and Australia [3].

Some researchers found Indonesia needs to improve their learning quality in education by focusing to increase digital literacy [7] and has begun to develop it [8]. Student satisfaction is one of the keys to measuring the success of providing quality services for an educational institution [9]. Students who are satisfied with technology will increase their intention to accept and continue to use the technology in the future. Technology acceptance intention itself measures the willingness’ level to adopt the technology in the future [10]. This study is conducted with 171 Accounting Program students of one of the private universities in Jakarta, Indonesia, as the respondent. This university is a private university that belongs to the top 10 universities in Indonesia and is based on the world university ranking in 2022 [11] and focuses on technology in all programs. As a nominated university has already been explained before, the lecturers are expected to have a good understanding and capability of online learning and the technology used in the learning.

Zoom Cloud Meetings is one of the videoconferencing software applications that most downloaded in 2020 [12]. Zoom technology also makes the learning process more interactive, increases student satisfaction, and has a better learning experience [13]. However, accounting students found out that online learning is too dependent on computer devices which not all students can provide and they claimed that this is one of the weaknesses of using online learning [14]. That could have happened because the core accounting courses, such as introduction to financial accounting, intermediate accounting, and advanced accounting, are come under learning quantitative analysis [15], and students find it challenging to understand it through online learning [16] ever, empirical evidence of research in this area gain lack of attention. Therefore, the research contribution is to fill the gap in the literature on the acceptance and use of online learning. In order to shed some light on these issues, we propose a Technology Acceptance Model (hereafter TAM) which considers both individuals’ intrinsic and extrinsic motivations to understand an online learning acceptance and use.

The aim of this study is to investigate the effect of perceived ease of use and perceived usefulness on the acceptance intention of online learning, which may demonstrate the important components of the TAM. The second objective is to investigate the effect of the perceived student satisfaction on the acceptance of the intention of online learning. Last but not the least, the third objective is to investigate the effect of perceived ease of use and perceived usefulness on the acceptance intention of online learning with student satisfaction as mediating factor of the relationship. Technology acceptance is based on perceived usefulness and perceived ease of use retrieved from the TAM.

The remainder of this article is organized as follows. The theoretical background of e-learning on accounting

Manuscript received February 4, 2022; revised April 25, 2022.
Linda Kusumaning Wedari, Alia Nurul Fatihah, and Toto Rusmanto are with Accounting Department, School of Accounting, Bina Nusantara University, Indonesia (e-mail: linda.wedari@binus.edu).

education, TAM, and student satisfaction are presented in the next section. Next, literature review and hypothesis are developed, followed by the research design, information about the sample, and descriptive statistics. The fifth section reports the empirical results. The last section concludes with recommendations and an explanation of the study’s limitations.

II. THEORETICAL BACKGROUND

A. E-Learning on Accounting Education

There are two types of e-learning, namely asynchronous and synchronous. Asynchronous is an interactive learning process where the instruction or education resources do not occur at the same time because it is not limited by time, place, or space [17]. To objectify the learning anywhere and anytime, asynchronous use computer as an intermediary or computer-mediated communication (CMC) [18]. According to Murphy et al. [19], asynchronous also uses tools found in the Learning Management System (LMS) such as WebCT, Moodle, or Blackboard and uses email, materials, discussion forums, fax, and social media.

Synchronous is an online learning process carried out directly using the teleconferencing method [18]. There are some methods used in Synchronous learning such as video conferences, instant messaging or chat, and virtual meetings [20]. Video conferencing based on Al-Samarraie [21] is a communication medium with the help of visual tools such as videos, photos, slides, and audio, and can help users send documents in real-time via desktop and web platforms.

Accounting education that uses computer-based technology can be an efficient solution to the offline teaching model [22]. Association to Advance Collegiate Schools of Business (AACSB) on A3 standard states that universities at least provide a source of funds to supply technical facilities to support student activities such as distance learning [23]. According to Nasu [24], technology for accounting students can make learning more exciting and innovative, support skills in communication, and increase student perceptions of the quality of classroom facilities.

Based on Dauda & Olawale [25], educational technology has three areas in its use, namely technology as a tutor who can provide instructions, technology as a teaching medium, and technology as a learning tool. The technology's adoption in accounting education makes lecturers feel that students need learning facilities like the software [26]. Therefore, the complete form of technology implementation in accounting education is online or distance education. Besides that, online education can also be called e-learning, tele-learning, computer-based learning, web-based learning, and virtual-based learning [27].

B. Technology Acceptance Model (TAM)

In 1986, Davis adopted the Theory of Reasoned Action (TRA) to conduct dissertation research. Thereupon, Davis published the research in the journal MIS Quarterly in 1989. Since then, the TAM theory has emerged to examine user attitudes toward using technology. TAM is one of the most used models in research because it explained the acceptance’s understanding of information technology [28]–[31]. Subandi et al. [32] found that TAM is one of the models that explain the behavior of information technology users based on beliefs, attitudes, intentions, and user behavior relationships.

There are two main constructs in the TAM: perceived usefulness and perceived ease of use [33]. Perceived usefulness, found by Davis [34], is a variable that discusses users’ feelings about using technology to improve their performance. Perceived usefulness refers to “the extent to which a person believes that using a particular system can improve his job performance” [34]. Perceived ease of use, found by Davis (1989), is a variable that discusses the user’s feeling of ease of use of technology. David said that perceived ease of use refers to “the extent to which a person believes that using a particular system will be free of effort” [34]. Perceived ease of use and usefulness are the two main variables that can influence the user's intention to accept and use technology in the present and future [35].

Acceptance intention proposed by Davis et al. [36] is also known as a behavioral intention which means the user's interest in accepting and using technology in the future. Acceptance intention from the TAM, explains that the user's attitude in accepting technology will affect behavioral intentions in using technology in the present and future [10].

C. Student Learning Satisfaction

Satisfaction comes from the Latin 'satis', which means enough, and 'facio' means to do or make. According to the Indonesian Dictionary, satisfaction comes from the word satisfied, which means feeling happy or more than enough because her/his desires have been fulfilled [37]. Weerasinghe et al. [38] found that people will feel satisfied or happy if their expectations can be realized. The specific definition of satisfaction depends on the context. The satisfaction in this research is related to academic education, so it is called student satisfaction.

Based on Hettiarachchi et al. [39], student satisfaction means measuring the satisfaction of students in learning regarding the extent to which the expectations can be fulfilled. Student satisfaction is one of the essential things in education because it affects student performance, and improves the quality of online teaching. Based on Kotler & Keller [40], students show several characteristics when they are satisfied; acting loyally, providing positive recommendations or comments to the university, and determining the university as a priority for continuing their studies.

III. LITERATURE REVIEW

Several researchers analyze student satisfaction and acceptance intention using the TAM. Using data from 222 students at the Korean State University who used e-learning K-MOOCs (Korean Massive Open Online Courses), Joo et al. [41] found the perception of ease of use and usability of e-learning has a positive effect on student satisfaction. In addition, student satisfaction has a positive effect on acceptance intention. The students found that Massive Open Online Course (MOOC) is easy to use in learning activities such as discussions and quizzes [41], [35]. Moreover,
students may be satisfied in joining the online learning process when they are more focused on the frequently equent used function on Zoom Meeting. However, Han et al. [35] found that perceived ease of use did not affect acceptance intention. It seems that Korean students do not see how easy or complex a technology is, as long as this technology can be used as a solution for online learning during the Covid-19 pandemic, they would intend to accept the technology.

A contradictory result is mentioned by Mailizar et al. [42] that perceived usefulness did not affect the intention to use Zoom Technology in the learning process sustainably. They argued that students do not have many options to choose distance learning during the Covid-19 pandemic, so they do not see the benefits and quality of e-learning. In addition, students are more likely to be proficient and understand digital technology.

IV. HYPOTHESES DEVELOPMENT

This research includes two independent or exogenous variables; Perceived Ease of Use and Perceived Usefulness. Student Satisfaction is included as mediating variable, and the dependent variable or endogenous is Acceptance Intention. Fig. 1 depicts a framework that describes the research model and the relationship among variables in this research.

A. Perceived Ease of Use, Perceived Usefulness, and Student Satisfaction

Students who are satisfied will increase their motivation to continue learning to achieve success until they graduate [43]. That is why apart from technology, student satisfaction is also an important aspect that needs to be considered because it affects the success of education both online and offline [9], [39], [44].

According to the theory of educational communication, one of the modern learning tools that may help in the lecture process is the use of virtual learning applications with features to display material online and video and audio features in online learning, so it looks like a face-to-face classroom atmosphere [45]. The TAM can help assess whether the technology can provide satisfaction to accounting students.

Several previous research found the effect of perceived ease of use on student satisfaction, exists. Joo et al. [41], Al-Azawei et al. [46], Hastuti et al. [47], Kim [48], Dharmandaja & Tiatri [49]. Kim [48] found that students are satisfied with Zoom because it makes information access on virtual learning easier. Besides that, there is also an effect of perceived usefulness on student satisfaction [13], [30], [41], [46], [50], [51]. In terms of applications for virtual learning, Taylor & Mcclanachan [13] found that Zoom is also one of the e-learning applications because it can be used as a collaborative tool that effectively impacts course goals. Based on the explanation above, the hypotheses are:

H1: Perceived ease of use to Zoom cloud meetings affects student satisfaction in accounting core courses.

H2: Perceived usefulness to Zoom cloud meetings affects student satisfaction in accounting core courses.

B. Perceived Ease of Use, Perceived Usefulness, and Acceptance Intention

In the case of virtual learning, acceptance intention refers to the behavior of students’ intentions in using the e-learning system in the present and will use the system in the future [52]. According to accounting education theory, the use of technology is essential to implement because e-learning may improve teaching models, learning competency outcomes, and new skills for students and lecturers. Based on Alshurfat et al. [53], e-learning technologies relevant to the accounting curriculum include e-mail, video and audio conferencing, audio and video podcasting, wikis, blogs, campus web, and others. Therefore, many researchers have discussed the relationship between perceived ease of use and perceived usefulness to acceptance intention.

Several researchers found perceived ease of use affects acceptance intention, such as a study by Ayile & Birhanie [33]. Subadi [54], Dangi & Saat [55]. Zoom is the most straightforward application and relevant to the accounting curriculum because it makes the learning process easier by using video and audio conferences [54]. Several researchers have found that perceived usefulness affects acceptance intention, including Siti et al. [27], Ayile & Birhanie [33], Al-Azawei et al. [46], Salloum et al. [52]. Based on research from Lazim et al. [27], the usefulness of a learning system can give students the confidence to continue using the technology during the learning process. Given this, the hypotheses are:

H3: Perceived ease of use to Zoom cloud meetings affects acceptance intention in accounting core courses.

H4: Perceived usefulness to Zoom cloud meetings affects acceptance intention in accounting core courses.

C. Perceived Ease of Use and Perceived Usefulness

Based on TAM, perceived usefulness can be influenced by perceived ease of use. Therefore, many previous researchers researched perceived ease of use and perceived usefulness, including Salloum et al. [52], Islam et al. [56], Bhatt & Shiva [57], Alfadda & Mahdi [58], Pal & Patra [59], Nguyen et al. [60]. Based on Islam et al. [56], accounting students consider perceived ease of use to influence perceived usefulness because easy-to-use e-learning can improve learning performance and achievement. By using the Zoom application as a learning medium, the functions and features offered by Zoom are considered to help students and lecturers carry out discussion and question and answer sessions more easily. Given this, the hypothesis is:

H5: Perceived ease of use affects perceived usefulness to Zoom cloud meetings.
D. Student Satisfaction and Acceptance Intention

As previously explained, student satisfaction and acceptance intention are two aspects that need to be investigated, especially in accounting students. Therefore, many previous researchers researched student satisfaction and acceptance intention, including Han & Sa [35], Cheng [61], Fatmawati & Permatasari [62], Daneji et al. [63], Rajeh et al. [64], da Costa et al. [65]. Rajeh et al. [64] found that student satisfaction is the main factor to measure their intention to continue using e-learning technology. Students who feel satisfied using the technology will use or visit the technology more often. Given this, the hypothesis is:

H6: Student satisfaction affects acceptance intention in accounting core courses.

E. Perceived Ease of Use, Perceived Usefulness, Acceptance Intention, and Student Satisfaction

Perceived ease of use and usefulness may also affect indirectly acceptance intention mediated by student satisfaction. Several researchers have found that perceived ease of use has an indirect effect on acceptance intention mediated by student satisfaction, including Joo et al. [41], Safsouf et al. [51], Yumei et al. [66], Widjaja et al. [67], Garg et al. [68]. Based on Joo et al. [41], students feel satisfied because the ease of using technology will indirectly affect their ongoing intention to use technology in further learning. Then, several researchers found that perceived usefulness has an indirect effect on acceptance intention mediated by student satisfaction, including Daneji et al. [63], Yumei et al. [66], Widjaja et al. [67], Li & Fang [69], Liu et al. [70]. Based on Li & Fang [69], technology that has been used to provide benefits may affect student satisfaction. It indirectly affects the user's intention to accept the technology in the future. Given this, the hypotheses are:

H7: Perceived ease of use to Zoom cloud meetings affects acceptance intention by mediating student satisfaction in accounting core courses.

H8: Perceived usefulness to Zoom cloud meetings affects acceptance intention by mediating student satisfaction in accounting core courses.

V. RESEARCH METHODS

This research is quantitative research with primary data gathered by online survey due to the pandemic situation. The respondents’ responses are scaled by 5-point Likert Scale; "Strongly Agree", "Agree", "Not Known", "Disagree", and "Strongly Disagree" [71].

One hundred seventy-six accounting students at one of the private universities in Jakarta, Indonesia, who have registered or are currently enrolled in accounting core courses, participated as respondents. The Structural Equation Model (SEM) based on Partial Least Square (PLS) is used in the analysis. According to Hair et al. [72] SEM-PLS consists of two main models, namely measurement to test the validity and reliability of the data and structural for coefficient determination test (R²), f-square test (F²), predictive relevance (Q²), and path coefficient estimation. Then, this research conducted mediation and hypothesis testing using the bootstrapping method.

A. Instrument of the Variables

Perceived ease of use as one of the independent variables, is measured by how users are free from difficulties in using technology. Perceived usefulness as the second independent variable is measured by how users believe that this technology may improve their productivity performance. Student satisfaction is assessed by how students positively assess the use of Zoom cloud meetings. Acceptance Intention is seen by how students are willing to use the technology in the future. Detail indicators are displayed in Table I.

**TABLE I: VARIABLES INDICATORS**

<table>
<thead>
<tr>
<th>Variables</th>
<th>Indicator</th>
<th>Code</th>
<th>References</th>
</tr>
</thead>
<tbody>
<tr>
<td>Perceived Ease of Use</td>
<td>Ease to use</td>
<td>PEOU 1</td>
<td></td>
</tr>
<tr>
<td></td>
<td>Easy to learn</td>
<td>PEOU 2</td>
<td></td>
</tr>
<tr>
<td></td>
<td>Clarity and understandable of Features</td>
<td>PEOU 3</td>
<td></td>
</tr>
<tr>
<td>Perceived Usefulness</td>
<td>Increase learning performance</td>
<td>PU 1</td>
<td>[58], [59] with modification</td>
</tr>
<tr>
<td></td>
<td>Increase discussion performance</td>
<td>PU 2</td>
<td></td>
</tr>
<tr>
<td></td>
<td>Enhances learning effectiveness</td>
<td>PU 3</td>
<td>[59], [60] with modification</td>
</tr>
<tr>
<td></td>
<td>Easy to Interact</td>
<td>PU 4</td>
<td></td>
</tr>
<tr>
<td></td>
<td>Efficiency</td>
<td>PU 5</td>
<td></td>
</tr>
<tr>
<td></td>
<td>Useful</td>
<td>PU 6</td>
<td></td>
</tr>
<tr>
<td></td>
<td>Imitate class authenticity</td>
<td>PU 7</td>
<td></td>
</tr>
<tr>
<td>Student Satisfaction</td>
<td>Satisfied to use</td>
<td>SAT 1</td>
<td>[30], [61] with modification</td>
</tr>
<tr>
<td></td>
<td>Satisfied for following the class</td>
<td>SAT 2</td>
<td></td>
</tr>
<tr>
<td></td>
<td>Pleased of having the experience</td>
<td>SAT 3</td>
<td></td>
</tr>
<tr>
<td></td>
<td>Pleased of need fulfillment</td>
<td>SAT 4</td>
<td></td>
</tr>
<tr>
<td></td>
<td>Overall, satisfied</td>
<td>SAT 5</td>
<td></td>
</tr>
<tr>
<td></td>
<td>Continuance intention to use</td>
<td>AI 1</td>
<td></td>
</tr>
<tr>
<td>Acceptance Intention</td>
<td>Continuance intention to utilize</td>
<td>AI 2</td>
<td>[61], [73] with modification</td>
</tr>
<tr>
<td></td>
<td>functions and features</td>
<td>AI 3</td>
<td></td>
</tr>
<tr>
<td></td>
<td>Intention to use steadily</td>
<td>AI 4</td>
<td></td>
</tr>
<tr>
<td></td>
<td>Giving good recommendations</td>
<td>AI 5</td>
<td></td>
</tr>
</tbody>
</table>

**TABLE II: LOADING FACTOR**

<table>
<thead>
<tr>
<th>Indicator</th>
<th>X₁ (PEOU)</th>
<th>X₂ (PU)</th>
<th>Y₁ (SAT)</th>
<th>Z₁ (AI)</th>
</tr>
</thead>
<tbody>
<tr>
<td>AI1</td>
<td>0.870</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>AI2</td>
<td>0.879</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>AI3</td>
<td>0.899</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>PEOU4</td>
<td>0.864</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>PEOU6</td>
<td>0.806</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>PU1</td>
<td>0.784</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>PU2</td>
<td>0.815</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>PU3</td>
<td>0.824</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>PU4</td>
<td>0.703</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>PU6</td>
<td>0.734</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>SAT2</td>
<td>0.723</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>SAT4</td>
<td>0.746</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>SAT5</td>
<td>0.826</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>SAT6</td>
<td>0.843</td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

AI = Acceptance intention, PEOU = Perceived ease of use, PU= Perceived usefulness, SAT = Satisfaction
VI. Data Analysis and Results

A. Criteria Distribution Scale Analysis

In this research, a distribution scale of criteria used per indicator is analyzed to see the tendency of respondents’ answers. The results show a high or very high distribution scale of each indicator variable.

B. Measurement or Outer Model Test

1) Loading factor

The loading factor or external loadings are the values generated by each indicator. Loading factors or external loadings are used to measure each latent variable with a threshold above 0.70 for confirmatory research. Table II represents the loading factors, and all indicators have met the standard threshold values for loading factors or external loadings. Therefore, the temporary data can be valid by calculating the loading factor or external loadings. Average Variance Extracted (AVE)

Average Variance Extracted (AVE) generally has a standard threshold value of 0.50 to prove that the latent variable can explain at least 50% of the indicators. The Average Variance Extracted (AVE) results show that each variable can explain at least 50% of each indicator.

C. Fornell-Larcker Criterion or HTMT

The Fornell-Larcker Criterion was measured to determine the validity of the data from the variable itself. If the variable’s value itself is more significant than other variables, it is valid. The results show that the variables are valid by themselves.

D. Cross-Loading

Cross-Loading is measured to determine the validity of the data from the indicators contained in the variables. The results show that the variables are valid by their indicators.

E. Cronbach’s Alpha (α) and Composite Reliability

Cronbach's Alpha (α) and Composite Reliability were used to test the reliability of the data. The rule of thumb of Cronbach’s Alpha (α) value and the Composite Reliability value is more significant than (> 0.70) for confirmatory research.

TABLE III: CRONBACH’S ALPHA (A) AND COMPOSITE RELIABILITY

<table>
<thead>
<tr>
<th>Variable</th>
<th>Cronbach’s Alpha</th>
<th>rho_A</th>
<th>Composite Reliability</th>
<th>Average Variance Extracted (AVE)</th>
</tr>
</thead>
<tbody>
<tr>
<td>X1 (PEOU)</td>
<td>0.570</td>
<td>0.579</td>
<td>0.822</td>
<td>0.698</td>
</tr>
<tr>
<td>X2 (PU)</td>
<td>0.831</td>
<td>0.834</td>
<td>0.881</td>
<td>0.598</td>
</tr>
<tr>
<td>Y1 (SAT)</td>
<td>0.793</td>
<td>0.806</td>
<td>0.866</td>
<td>0.618</td>
</tr>
<tr>
<td>Z1 (AI)</td>
<td>0.859</td>
<td>0.867</td>
<td>0.913</td>
<td>0.779</td>
</tr>
</tbody>
</table>

Legend: refers to Table II

Based on Table III, composite reliability has a value above 0.70. Nevertheless, X1 (PEOU) has a value of 0.570, below the threshold value of Cronbach’s Alpha. However, according to Ghozali & Latan [74], the consistency reliability tested by Alpha's Cronbach Alpha (α) has a lower threshold value. In addition, the Composite Reliability test is also closer to the accuracy of the assessment estimate, so it is recommended to use only the Composite Reliability test. Therefore, can use the Composite Reliability value to identify the reliability value.

F. Structural or Inner Model Test

1) R-squares test (R^2)

Based on Table IV, the adjusted R-square value of X2 (PU) is 0.380, Y1 (SAT) is 0.467, and Z1 (AI) is 0.280, which means 38% on X2 (PU), 46.7% on Y1 (SAT), and 28% in Z1 (AI) are affected by exogenous variables. The remaining percentage, which is 62% in X2 (PU), 53.3% in Y1 (SAT), and 72% in Z1 (AI), are affected by other factors which are not included in the research model.

TABLE IV: ADJUSTED R-SQUARE

<table>
<thead>
<tr>
<th>Variable</th>
<th>R-Squares</th>
<th>Adjusted R-Squares</th>
</tr>
</thead>
<tbody>
<tr>
<td>X1 (PEOU)</td>
<td>0.384</td>
<td>0.380</td>
</tr>
<tr>
<td>Y1 (SAT)</td>
<td>0.474</td>
<td>0.467</td>
</tr>
<tr>
<td>Z1 (AI)</td>
<td>0.293</td>
<td>0.280</td>
</tr>
</tbody>
</table>

Legend: refers to Table II

G. F-Squares Test (f^2)

The F-Squares test is used to assess whether or not there is an effect between variables using the effect size. The enormous value of f-squares is said to have weak, moderate, and high effects if the f values are 0.02, 0.15, and 0.35 at the structural level. Table V represents the relationship between variables in this research.

TABLE V: F-SQUARE TEST

<table>
<thead>
<tr>
<th>Variable</th>
<th>Eksogen</th>
<th>Endogen</th>
<th>Effect Size</th>
<th>Description</th>
</tr>
</thead>
<tbody>
<tr>
<td>X1 (PEOU)</td>
<td>X1 (PEOU)</td>
<td>0.623</td>
<td>High</td>
<td></td>
</tr>
<tr>
<td>X2 (PU)</td>
<td>Y1 (SAT)</td>
<td>0.178</td>
<td>Moderate**</td>
<td></td>
</tr>
<tr>
<td>X2 (PEOU)</td>
<td>Z1 (AI)</td>
<td>0.016</td>
<td>Weak***</td>
<td></td>
</tr>
<tr>
<td>X1 (PEOU)</td>
<td>Z1 (AI)</td>
<td>0.013</td>
<td>Weak***</td>
<td></td>
</tr>
</tbody>
</table>

Legend: refers to Table II

H. Path Coefficient Test

The path coefficient test is used to test the direction of the relationship between variables, whether it leads to positive or negative. The path coefficient value is in the range of -1 and +1. Table VI and VII show the results of the path coefficient test in this research.

TABLE VI: PATH COEFFICIENT OF DIRECT EFFECT

<table>
<thead>
<tr>
<th>Variable</th>
<th>X1 (PEOU)</th>
<th>X2 (PU)</th>
<th>Y1 (SAT)</th>
<th>Z1 (AI)</th>
</tr>
</thead>
<tbody>
<tr>
<td>X1 (PEOU)</td>
<td>0.620*</td>
<td>0.375**</td>
<td>0.147***</td>
<td></td>
</tr>
<tr>
<td>X2 (PU)</td>
<td>0.390*</td>
<td>0.134*</td>
<td>0.353**</td>
<td></td>
</tr>
<tr>
<td>Y1 (SAT)</td>
<td>0.084</td>
<td>0.018</td>
<td>0.013</td>
<td></td>
</tr>
</tbody>
</table>

Legend: refers to Table II

*Positive direct effect = value > 0

TABLE VII: PATH COEFFICIENT OF INDIRECT EFFECT

<table>
<thead>
<tr>
<th>Variable</th>
<th>X1 (PEOU)</th>
<th>X2 (PU)</th>
<th>Y1 (SAT)</th>
<th>Z1 (AI)</th>
</tr>
</thead>
<tbody>
<tr>
<td>X1 (PEOU)</td>
<td>0.290*</td>
<td>0.131*</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Legend: refers to Table II

*Positive indirect effect = value > 0
I. Predictive Relevance Test ($Q^2$)

$Q^2$ predictive relevance is used to calculate the predicted value of the observations and estimate construct parameters. $Q^2$, which has a value greater than 0, means it has a relevant prediction. Table VIII shows the calculation results of the three variables that have relevant predictions.

<table>
<thead>
<tr>
<th>TABLE VIII: $Q^2$ Predictive Relevance</th>
</tr>
</thead>
<tbody>
<tr>
<td>SSO</td>
</tr>
<tr>
<td>-------</td>
</tr>
<tr>
<td>$X_1$ (PEOU)</td>
</tr>
<tr>
<td>$Y_1$ (PU)</td>
</tr>
<tr>
<td>$Z_1$ (AI)</td>
</tr>
<tr>
<td>$Z_2$ (AI)</td>
</tr>
</tbody>
</table>

Legend: refers to Table II

J. Mediation and Hypothesis Test

The mediation test can be analyzed by comparing the direct and indirect relationship based on the p-values. Based on the results of the mediation test in Table IX, full mediation perceived ease of use (PEOU) on acceptance intention (AI) and also perceived usefulness (PU) on acceptance intention (AI) existed.

<table>
<thead>
<tr>
<th>TABLE IX: Mediation Test</th>
</tr>
</thead>
<tbody>
<tr>
<td>Direct Effect</td>
</tr>
<tr>
<td>$X_1$ (PEOU) -&gt; $Z_1$ (AI)</td>
</tr>
<tr>
<td>$X_1$ (PU) -&gt; $Z_1$ (AI)</td>
</tr>
</tbody>
</table>

Legend: refers to Table II

** and *** significant at the 0.05 and 0.01 levels

Hypothesis 5: Perceived ease of use affects significantly the perceived usefulness of Zoom cloud meetings with p-values 0.000. Therefore, H5 is accepted.

Hypothesis 6: Student satisfaction affects significantly the acceptance intention of e-learning in accounting core courses with p-values of 0.002. Therefore, H6 is accepted.

Hypothesis 7: Perceived ease of use from Zoom cloud meetings affects significantly acceptance intention in the core accounting lectures, mediated by student satisfaction with p-values 0.024. Therefore, H7 is accepted.

Hypothesis 8: Perceived usefulness of Zoom cloud meeting affects significantly acceptance intention in accounting core lectures, mediated by student satisfaction with 0.009. Therefore, H8 is accepted.

VII. DISCUSSION

Based on the research results, the perceived ease of use and usefulness of Zoom cloud meetings affect satisfaction but do not affect acceptance intention. Then, there is an influence between perceived ease and usefulness on acceptance intentions with the student satisfaction as mediating variable. Perceived ease of use also significantly affects perceived usefulness, and student satisfaction has a significant effect on acceptance intention. The research findings will be discussed further below:

First, the Perceived Ease of Use from Zoom cloud meetings affects significantly Student Satisfaction in the core accounting course or H1 is accepted. This result is in line with several prior research which stated that perceived ease of use affects student satisfaction [41], [46]–[49]. According to the educational communication theory, one of the modern learning tools is the use of virtual learning applications that may feel like a face-to-face in the classroom. Al-Azawei et al. [46], Dharmadjaja & Tiatri [49] mentioned that the influence level of perceived ease of use depends on the assessment of the technology’s user-friendly features in the lecture process. Based on the path coefficient results in Table 6, perceived ease of use influences student satisfaction in the amount of 37.5%. It means that the university provides technological applications that are easy for students to use.

Second, Perceived Usefulness (PU) from Zoom cloud meetings significantly affects Student Satisfaction (SAT) in accounting core courses or H2 is accepted. This result is consistent with prior research who found perceived usefulness affects student satisfaction [13], [30], [41], [46], [50], [51]. Students are satisfied because e-learning can save costs and time and facilitate interaction and communication. Wong et al. [50], Safsouf et al. [75] found that the development of the effectiveness of e-learning helps accounting programs achieve learning objectives. Students are satisfied with using e-learning if they believe that e-learning can improve learning performance. It can be assumed that this one of the private universities in Jakarta, specifically in the accounting study program, has used zoom cloud meeting to the optimum capacity, that students are satisfied with the online learning system.

Third, the Perceived Ease of Use (PEOU) from Zoom cloud meetings does not significantly affect Acceptance...
Intention (AI) in accounting core courses or $H_3$ is not accepted. This result is consistent with several previous studies that found no significant relationship between perceived ease of use and acceptance intention, such as the study from Han & Sa [35], and Nguyen et al. [60]. According to Han & Sa [35] this pandemic case requires universities to implement new technology and revise the education delivery method. This situation forced students to adapt and learn new technology, new education system, and new habit. Students do not consider how easy or complex technology is. Since the new technology was implemented in the education system, students were forced to accept it. One of the benefits of e-learning is that it can help accounting education in universities to improve teaching models. So, this one of the private Universities in Jakarta, specifically accounting students accepted Zoom technology in the lecture process, are not influenced by the ease of use but by the necessity to adapt spontaneously and learn to use the technology due to the Covid-19 pandemic.

Fourth, Perceived Usefulness (PU) from Zoom cloud meetings does not affect significantly Acceptance Intention (AI) in core accounting courses or $H_4$ is not accepted. This result is consistent with Mailizar et al. [42], Ahmed [76], Rahayu et al. [77], who found that there was no significant relationship between perceived usefulness and acceptance intention. In the Covid-19 pandemic situation, the technology application provided by the university is mandatory with no other option, therefore, regardless of the technology application benefits, the students are required to comply Mailizar et al. [42]. In addition, TAM mentioned that if perceived usefulness does not directly affect the acceptance intention because students in this digital era are proficient to use digital technology.

Fifth, Perceived Ease of Use (PEOU) affects significantly Zoom cloud meetings’ Perceived Usefulness (PU) or $H_5$ is accepted. This finding is in line with the original theoretical foundation of TAM and several previous studies that perceived ease of use affected perceived usefulness [52], [56]–[60]. According to Salloum et al. [52], if students find it easy to use e-learning, its usefulness will also increase. Therefore, students may expect technology has user-friendly characteristics that the perception of usability may also increase.

Sixth, Student Satisfaction (SAT) Significantly affects Acceptance Intention (AI) in the core accounting courses or $H_6$ is accepted. Several prior studies also found that student satisfaction affected acceptance intention [35], [61]–[65]. Han & Sa [35], and Daneji et al. [63] found that student satisfaction on acceptance intention is based on a theoretical perspective that educators should meet the student's expectations to increase their intention to use technology. Based on the theory of accounting education, students who integrate technology in accounting education and feel satisfied may adjust and participate in the learning process.

Seventh, there is a significant relationship between Perceived Ease of Use (PEOU) and Acceptance Intention (AI) with Student Satisfaction as mediating variable or $H_7$ is accepted. This result is consistent with several previous studies that found perceived ease of use has an indirect effect on acceptance intention, including Joo et al. [41], Safsouf et al. [51], Yumei et al. [66], Widjaja et al. [67], Garg et al. [68]. Based on the educational communication theory, lecturers should meet students’ expectations is related to media and digital space for communication (conversations, debates, and question and answer sessions) to increase intention to accept technology. If technology cannot meet the students’ expectations in the accounting learning process, this may affect the acceptance intention. This finding supports the study of Yumei et al. [66], that with the existence of technology, students’ expectations were perceived to be met which may increase sustainable use intentions. Widjaja & Ellynia [67], Garg & Sharma [68] also stated that user satisfaction is the most crucial factor in deciding whether to continue using the technology in the future.

Eighth, there is a significant relationship between Perceived Usefulness (PU) and Acceptance Intention (AI) with Student Satisfaction as mediating variable or $H_8$ is accepted. This result is similar to prior research that found perceived usefulness effect on acceptance intentions, mediated by student satisfaction [63], [66], [67], [69], [70]. According to accounting education theory, accounting education requires e-learning because it has many benefits as well as it supports the development of the student learning process in accounting education.

VIII. CONCLUSION

The research model may explain the process by which students accept and use e-learning technology. The results are expected to enhance the explanatory power of Davis (1989) technology acceptance model (TAM) and can be taken as the main contribution of our research. The TAM is argued as one of the most commonly used behavioural models for explaining the acceptance and use of new technologies with an individual intrinsic and extrinsic motivations with regard to technology usage. Thus, the model utilized and validated in this research enables a better understanding of the acceptance and use of e-learning technology.

The results show the direct relationship between perceived ease of use and perceived usefulness and student satisfaction. However, there is no direct relationship between perceived ease of use and perceived usefulness and acceptance intention. Lastly, perceived ease of use and perceived usefulness significantly affect acceptance intention with student satisfaction as a mediating variable. The results reveal the importance of student perception that online learning technology is more useful for their education and find that using it may improve their productivity, helps them achieve their study goals, and improves their academic performance.

Nevertheless, this study has some limitations. First, the target respondents in this research were only accounting students at one of the private universities in Jakarta, Indonesia. The small number of respondents may lower the generalizability of research results on a broader scope. Second, this study uses the Technology Acceptance Model (TAM) which includes perceived ease of use and usefulness to examine student satisfaction and acceptance intention. Further researchers advised using other models such as the
Expectation-Confirmation Model (ECM). Third, the research examines only the Zoom application that is used in the learning system in one of the private universities in Jakarta, Indonesia, while many other devices such as Microsoft Teams, Google Meetings, or Webex are not included. This study provides an implication, that lecturers should make effort to get students engaged with the activities performed online for the students’ pleasure and satisfaction. Accordingly, lecturers should encourage students to devote the necessary time to participate in the activities offered by the zoom application, and these activities such as a webinar, tutorial class, discussion, and many more, should be sufficiently persuaded students to engage with them during the learning process.

CONFLICT OF INTEREST
The authors declare no conflict of interest.

AUTHOR CONTRIBUTIONS
Linda Kusumaning Wedari wrote the paper version. Alia Nurul Fathiah conducted the research and data analysis. Toto Rusmanto conducted analysis and review the paper.

REFERENCES


As a senior lecturer, Dr. Linda has been teaching and doing research since 1999. She teaches accounting, auditing, corporate reporting and technology-related in accounting such as ERP course, for bachelor and master programs. Her research interests are in several areas, such as in auditing, financial accounting, sustainability reporting and accounting technology-related areas. She has published research articles in reputable International Journals indexed by Scopus, and Nationally Accredited journals. She is also licensed CA (Certified Accounting), CLI (Indonesian Liquidator), and CSRA (Certified Sustainability Reporting Assurer).

Alia Nurul Fatihah graduated from Bina Nusantara University, majoring in accounting technology. She has completed the bachelor’s degree and has been accustomed doing research based on her internship experience. She is interested in accounting and education topics, as well as, financial accounting, business development, and user experience research.

Toto Rusmanto currently is a professor in accounting and head of accounting program, School of Accounting, Bina Nusantara University. Prof. Toto achieved his first degree from Indonesia College of Economics majoring in accounting and his master program in finance graduated from Wollongong University. He also completed his doctorate program in accounting from Wollongong University, Australia. He teaches accounting and finance courses for bachelor, master and doctoral programs. His Research interests are in current management accounting, banking and finance, sharia accounting, auditor independence as well as accounting technology-related. He has published several books, case studies and journal articles in reputable International Journals indexed by Scopus, International journals, and Nationally Accredited journals.

Linda Kusumaning Wedari is a senior lecturer in accounting program, School of Accounting, Bina Nusantara University. She was awarded Swinburne University Postgraduate Research Award (SUPRA), a full scholarship for pursuing PhD by research program. Her current research looks at the impact of sustainability report on companies’ performance and financial report quality. She wrote her PhD on the carbon emissions as environmental performance and their association with financial and social performance at Swinburne University of Technology in Melbourne, Australia. Prior to completing her PhD, she received her bachelor’s degree in accounting from Sebelas Maret University and master’s degree in accounting from Gadjah Mada University in Indonesia.